Press release

SG-FORGE and Kraken partner to list EUR CoinVertible with Societe Generale as one of the liquidity providers

Paris, 3 November 2026

Societe Generale-FORGE and Kraken today announced the listing of the EUR CoinVertible on the exchange, and its expected integration in crypto derivatives as the cash leg for collateral management.
This initiative also represents a significant step for Societe Generale, which will support EUR CoinVertible liquidity as market maker on Kraken, becoming one of the first major banks worldwide to perform this role in crypto markets.

EUR CoinVertible, issued by Societe Generale-FORGE ("SG-FORGE"), will be listed on Kraken, one of the world's leading crypto platforms, making it the first euro-denominated stablecoin issued by a subsidiary of a major European banking group to be available on the platform.

Millions of Kraken clients will have access to EUR CoinVertible for cryptocurrency trading, enabling them to buy, sell, and transfer digital assets while benefiting from a leading European stablecoin.
At a later stage, **the EUR CoinVertible will be integrated in Kraken's crypto derivatives as the cash leg for collateral management**. This integration will support new use cases and a wider distribution of SG-FORGE's stablecoin.

These developments further support SG-FORGE's strategy to broaden access to its stablecoins and foster their adoption across digital asset markets. EUR CoinVertible is designed to offer institutional, corporate, and retail investors a secure settlement solution for trading, payments, and tokenized finance within a regulated framework.

Alongside the listing, **Societe Generale will act as a liquidity provider for EUR CoinVertible** and position itself as one of the first major banks to engage in regulated crypto-asset market making on a leading global crypto platform. This initiative leverages the bank's decades of experience in providing liquidity across a broad range of financial markets and represents a new step in the development of blockchain-based market infrastructures.

By acting as a liquidity provider, Societe Generale will help enhance tradability and market efficiency around EUR CoinVertible, supporting the stablecoin's growing role across trading, settlement and tokenized finance use cases, while contributing to the ambition of making EUR CoinVertible the most liquid euro-denominated stablecoin globally.

The partnership reflects both companies' commitment to advancing a secure, transparent and regulated digital asset market infrastructure. By combining Kraken's global distribution capabilities with SG-FORGE's expertise, the collaboration aims to accelerate the adoption of stablecoins and foster the development of new on-chain financial applications.

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Societe Generale-FORGE

Societe Generale-FORGE, an integrated and regulated subsidiary of the Societe Generale Group, is licensed as an investment firm and authorised to provide in the European Economic Area MiFID II investment services and MiCA crypto-asset services under the supervision of the Autorité de Contrôle Prudentiel et de Résolution (ACPR) and the Autorité des Marchés Financiers, and authorised as an electronic money institution by the ACPR. Societe Generale-FORGE is the issuer of the EUR CoinVertible and USD CoinVertible, MiCA-compliant stablecoins.

Societe Generale-FORGE has built an open, secure and institutional-grade platform for digital asset, backed by bank-grade security and regulatory compliance.

For more information: www.sgforge.com and www.cast-framework.com.

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Kraken

Founded in 2011, Kraken is one of the world's longest-standing and most secure crypto platforms globally. Kraken clients trade more than 600 digital assets, traditional assets such as U.S. futures and U.S.-listed stocks and ETFs, and 6 different national currencies, including GBP, EUR, USD, CAD, CHF, and AUD. Trusted by millions of institutions, professional traders and consumers, Kraken is one of the fastest, most liquid and performant trading platforms available.

Kraken's suite of products and services includes the Kraken App, Kraken Pro, the Krak App, Kraken Institutional, Kraken's onchain offerings and the NinjaTrader retail trading platform. Across these offerings, clients can buy, sell, stake, earn rewards, send and receive assets, custody holdings, and access advanced trading, derivatives, and portfolio management tools.

Kraken has set the industry standard for transparency and client trust, and it was the first crypto platform to conduct Proof of Reserves. It complies with regulations and laws applicable to its business, while actively protecting client privacy and maintaining the highest security standards.

For more information about Kraken, please visit www.kraken.com.