Media release

Stuttgart, Germany, 21 May 2026

Media contact
T +49 711 222 985-711
F +49 711 222 985-551
presse@boerse-stuttgart.de

flatexDEGIRO, Societe Generale, and SG-FORGE join Seturion, Boerse Stuttgart Group's European settlement platform for tokenized securities

A landmark collaboration aims to establish the pan-European industry solution for digital blockchain-based securities settlement, driving efficiency and supporting the development of a unified European capital market, bringing together:

- **Seturion, the European settlement platform of Boerse Stuttgart Group, one of Europe's leading exchange groups, will provide settlement for transactions between the parties**
- **flatexDEGIRO, one of Europe's fastest-growing online brokers, will connect the platform to its European retail flow for tokenized securities**
- **Societe Generale, a European market leader in structured securities, aims to issue a tokenized version of the products on Seturion**
- **Societe Generale-FORGE ("SG-FORGE"), the Group's crypto-asset subsidiary and the first MiCA-compliant stablecoin issuer supported by a major European bank, will provide its Euro and US dollar stablecoins for settlement**

Seturion, Boerse Stuttgart Group's European settlement platform for tokenized securities, today announced a strategic partnership with flatexDEGIRO, Societe Generale, and SG-FORGE, on a clear path to expand its network of leading financial institutions across Europe and to advance digital blockchain-based securities settlement.

Boerse Stuttgart Group has created Seturion as a pan-European industry solution that is open to all market participants – banks, brokers and trading venues can connect easily. While tokenized structured securities will be one of the first asset classes to scale rapidly on Seturion, the platform will support all asset classes on public and private blockchains, as well as settlement against on chain money – such as MiCA-compliant stablecoins – and central bank money. Besides the trading venues of Boerse Stuttgart Group, Nasdaq's European trading venues will connect to Seturion to facilitate trading of tokenized securities settled through the platform. By using Seturion, banks and brokers will benefit from significantly lower settlement costs and higher efficiency across European markets.

As a European market leader in structured securities, for example turbo warrants and investment certificates, Societe Generale intends to issue tokenized structured securities via Seturion as part of this new partnership. These instruments are planned to be listed and traded on European trading venues connected to Seturion for settlement.

flatexDEGIRO is one of Europe's fastest growing online brokers, serving more than 3.5 million customers across 16 countries. Societe Generale is already a well-established partner of flatexDEGIRO in the trading of structured securities across its markets. Trading venues connected to Seturion will therefore benefit from access to flatexDEGIRO's European retail investor flow in Societe Generale's tokenized structured securities.

Settlement of transactions between the parties involved shall be carried out by Seturion using CoinVertible, the Euro and US dollar pegged stablecoins issued by SG-FORGE.

Dr. Matthias Voelkel, CEO of Boerse Stuttgart Group, said: "With Seturion, we are building the European settlement platform for the unified European capital market that is emerging as a result of the Capital Markets Union. As an open industry solution, Seturion contributes to overcoming Europe's fragmented settlement landscape. We are delighted to welcome industry leaders such as flatexDEGIRO, Societe Generale and SG-FORGE as our strategic partners. More leading financial institutions will follow."

Dr. Lidia Kurt, CEO of Seturion, said: "Faster and more cost-efficient settlement on tokenized rails is especially relevant for securities with high numbers of transactions and issued products. That is why tokenized structured securities will be one of the first asset classes to scale rapidly on Seturion. But others will follow – Seturion covers all asset classes. Our partnership with flatexDEGIRO, Societe Generale and SG-FORGE is an important step, as it demonstrates the huge benefits for buy-side and sell-side with significantly lower costs, high reliability and shorter settlement cycles."

Oliver Behrens, CEO of flatexDEGIRO, said: "Execution quality and efficiency of settlement are crucial benefits in online brokerage and customers have high expectations from a leading European trading platform such as flatexDEGIRO. The tokenization of securities has enormous potential in this area, and we are excited to be working with other strong partners at the forefront to drive forward this pioneering development."

Christian Sagerer, Member of the Management Board of Societe Generale Frankfurt Branch, said: "As a leading European issuer of structured securities, Societe Generale is committed to drive innovation in capital markets. Through this partnership, we plan to leverage tokenization and blockchain-based infrastructure to enhance efficiency in issuance and distribution, while delivering innovative solutions that support our clients' growth and contribute to the modernization of financial market infrastructures."

Jean-Marc Stenger, CEO of Societe Generale-FORGE, said: "As a regulated stablecoin issuer, SG-FORGE plays a pivotal role in advancing blockchain-based market infrastructure, building a bridge between digital-asset ecosystem and traditional finance in line with our mission. By enabling secure and on-chain settlement through reference MiCA-compliant stablecoins, we act as a key enabler for delivering efficiency gains through this new partnership."

Press contacts:

Boerse Stuttgart Group/Seturion:

Johannes Frevert, Tel +49 (0)711 222985-715, e-mail: johannes.frevert@boerse-stuttgart.de

Societe Generale /SG-FORGE:

Amandine Grison, Tel: +33 (0)1 41 45 92 40, e-mail: amandine.grison@socgen.com

flatexDEGIRO:

Achim Schreck, Tel: +49 (0)69 4500011700, e-mail: achim.schreck@flatexdegiro.com

About Seturion

Seturion is part of Boerse Stuttgart Group. As a pioneer in tokenized securities, Seturion is building a unified issuance and settlement infrastructure for the European capital market, leveraging existing public and private blockchains. Seturion also fully owns BX Digital, the first FINMA-licensed DLT trading facility based in Switzerland.

For more information, follow us on LinkedIn Seturion or visit our website: seturion.com

About Boerse Stuttgart Group

Boerse Stuttgart Group is the sixth largest exchange group in Europe with strategic pillars in the capital markets business and in the digital and crypto business. It operates exchanges in Germany, Sweden and Switzerland. As a true pioneer, it has built the largest digital and crypto business of all European exchange groups. Boerse Stuttgart Group has a workforce of 700 and premises in Stuttgart, Berlin, Frankfurt, Ljubljana, Madrid, Milan, Stockholm and Zurich.

For more information, follow us on LinkedIn Boerse Stuttgart Group or visit our website: group.boerse-stuttgart.com

About flatexDEGIRO

Serving more than 3.5 million customers in 16 countries, flatexDEGIRO's aspiration is to be the leading European platform for building wealth. The company holds Assets under Custody of close to EUR 100 billion and processed more than 75 million securities transactions for its customers in 2025.

Through three brokerage platforms – DEGIRO, flatex and ViTrade, flatexDEGIRO provides trading access to around 50 stock exchanges in Europe, North America and the Asia-Pacific region as well as to over-the-counter direct trading. Its customers are active and well-informed traders who trade without investment advice. With ViTrade, flatexDEGIRO also serves highly active traders.

Brokerage and banking business related to securities trading are handled by flatexDEGIRO Bank SE, a subsidiary with a full banking license. flatexDEGIRO uses proprietary technology with very high availability along the entire value chain and thus sets standards in platform and service quality.

About Societe Generale

Societe Generale is a top-tier European Bank with around 110,000 employees serving 27 million clients in 58 countries across the world. We have been supporting the development of our economies for over 160 years, providing our corporate, institutional, and individual clients with a wide array of value-added advisory and financial solutions. Our long-lasting and trusted relationships with the clients, our cutting-edge expertise, our unique innovation, our ESG capabilities and leading franchises are part of our DNA and serve our most essential objective - to deliver sustainable value creation for all our stakeholders.

The Group runs three complementary sets of businesses, embedding ESG offerings for all its clients:
• French Retail, Private Banking and Insurance, with leading retail bank SG and insurance franchise, premium private banking services, and the leading digital bank BoursoBank.
• Global Banking and Investor Solutions, a top tier wholesale bank offering tailored-made solutions with distinctive global leadership in equity derivatives, structured finance and ESG.
• Mobility, International Retail Banking and Financial Services, comprising well-established universal banks (in Czech Republic, Romania and several African countries), Ayvens (the new ALD I LeasePlan brand), a global player in sustainable mobility, as well as specialized financing activities.

Committed to building together with its clients a better and sustainable future, Societe Generale aims to be a leading partner in the environmental transition and sustainability overall. The Group is included in the principal socially responsible investment indices: DJSI (Europe), FTSE4Good (Global and Europe), Bloomberg Gender-Equality Index, Refinitiv Diversity and Inclusion Index, Euronext Vigeo (Europe and Eurozone), STOXX Global ESG Leaders indexes, and the MSCI Low Carbon Leaders Index (World and Europe).

For more information, you can follow us on Twitter/X @societegenerale or visit our website societegenerale.com.

About Societe Generale-FORGE

Societe Generale-FORGE, an integrated and regulated subsidiary of the Societe Generale Group, is licensed as an investment firm and authorised to provide in the European Economic Area MiFID II investment services and MiCA crypto-asset services under the supervision of the Autorité de Contrôle Prudentiel et de Résolution (ACPR) and the Autorité des Marchés Financiers, and authorised as an electronic money institution by the ACPR. Societe Generale-FORGE is the issuer of the EUR CoinVertible and USD CoinVertible, MiCA-compliant stablecoins.

Societe Generale-FORGE has built an open, secure and institutional-grade platform for digital assets, backed by bank-grade security and regulatory compliance.

For more information: www.sgforge.com and www.cast-framework.com.
Follow us on LinkedIn: Societe Generale-FORGE - Follow us on X : @SG_Forge