

**APRIL 17, 2026**

## **BPIFRANCE AND SOCIETE GENERALE-FORGE PARTNER TO ACCELERATE THE USE OF THE COINVERTIBLE STABLECOIN IN BLOCKCHAIN-BASED OPERATIONS**

Paris, April 17, 2026 – Bpifrance, the French public investment bank and a key player of the blockchain ecosystem, goes further in its digital assets strategy in announcing a partnership with Societe Generale-FORGE, the regulated subsidiary of the Societe Generale Group dedicated to crypto-assets. Bpifrance will use Societe Generale-FORGE's EUR CoinVertible stablecoin for several blockchain-based operations. This initiative aims to support the adoption of tokenised financial solutions in compliance with the regulatory framework, and to strengthen the competitiveness of the French and European digital financial ecosystem.

### **Bpifrance and Societe Generale-FORGE announce a partnership to accelerate the use of the EUR CoinVertible stablecoin**

Bpifrance and Societe Generale-FORGE have signed a partnership agreement providing for the use of the EUR CoinVertible stablecoin by Bpifrance for proprietary operations related to capital markets, payments, treasury management and securities.

For **Bpifrance**, the strategic objective is to strengthen the French and European financial and crypto ecosystems by accelerating the adoption of digital assets and integrating tokenised payment and treasury solutions, with Societe Generale-FORGE's EUR CoinVertible positioned as the reference stablecoin.

Through this partnership, **Societe Generale-FORGE** further strengthens its positioning as a leading player in tokenised financial infrastructures. Leveraging its expertise in the issuance and operation of regulated digital crypto assets, Societe Generale-FORGE will support Bpifrance in the implementation of use cases through close technical, operational and regulatory cooperation.

Bpifrance will use **EUR CoinVertible as a settlement asset for several use cases**, including in particular:

- Settlement of capital markets transactions;
- Execution of transactions involving the exchange of crypto assets against funds within the meaning of MiCA or against other crypto assets, as part of its digital assets investment activities;
- Bpifrance's treasury and liquidity management operations, as well as those of its funds and affiliates.

By selecting EUR CoinVertible as its preferred stablecoin, Bpifrance opts for a robust stablecoin compliant with the MiCA regulation to gradually deploy its first operational use cases. This approach remains open and scalable, depending on market conditions, operational needs and regulatory requirements.

### **Bpifrance, a long standing and key player in the French blockchain ecosystem**

A leading supporter of innovation and breakthrough technologies, Bpifrance has established itself as a **historic pillar of the French blockchain ecosystem**. France's public investment bank is now the sector's main financier, both



directly and indirectly, with nearly €200 million committed to blockchain projects, several equity investments and subscriptions to numerous specialised funds.

More recently, following several pilot operations in French projects, Bpifrance announced in March 2025 **the creation of a digital assets investment fund** to support French companies in the sector and foster the emergence of new blockchain based business models: a **pioneering initiative among sovereign funds**.

This partnership with Societe Generale-FORGE is part of a broader ambition: to strengthen the competitiveness of the French and European ecosystem in the face of intense international competition, by fostering the industrialisation of blockchain use cases within a demanding European regulatory framework.

### **Societe Generale-FORGE, a key player in the digital transformation of financial markets**

Societe Generale-FORGE develops tokenised financial services, with a strong focus on **institutional** and **corporate** use cases: asset issuance, blockchain-based settlement, payments and treasury services.

In this context, the **EUR CoinVertible** stablecoin facilitates settlements and liquidity management in an environment compliant with the European regulatory framework. Societe Generale-FORGE relies on collaborations with market players, including Deutsche Börse Group, and on the interoperability momentum driven by SWIFT to connect blockchain flows with existing payment and settlement infrastructures.

Alongside their deployment to institutions, Societe Generale-FORGE's regulated stablecoins are also accessible to **retail** users through distribution channels and partners such as Bitpanda, Deblock and, more recently, MetaMask, for payment, saving and exchange against other crypto assets.

With Bpifrance, Societe Generale-FORGE pursues its growth and the deployment of EUR CoinVertible as a settlement asset for a wide range of use cases, supporting the scaling up of regulated stablecoin solutions in Europe.

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*"Financial infrastructures have begun a transformation, that is gradual yet profound, now driven by asset tokenisation, which is reshaping payments, settlement and liquidity management. At the heart of this new financial architecture, stablecoins have become a strategic building block and a matter of monetary sovereignty," said **Arnaud Caudoux, Deputy CEO of Bpifrance**. "The emergence of MiCA regulated stablecoins offers Europe a structuring opportunity: trusted solutions backed by solid assets and operated by supervised players, capable of supporting a sovereign digital finance. We firmly believe these instruments will see growing adoption in the coming years and want to support this momentum, in the service of the positioning and competitiveness of French and European financial institutions."*

*"Our ambition is clear: to make Societe Generale-FORGE the European reference player for stablecoins and blockchain based market infrastructures. With CoinVertible, we provide institutions and corporates with robust, interoperable and MiCA compliant settlement, payment and treasury solutions to accelerate concrete use cases that serve the real economy. This partnership with Bpifrance illustrates our conviction that by streamlining flows and reducing operational frictions, stablecoins can help unlock capital to finance innovation, accelerate the transformation of SMEs and start ups and strengthen Europe's competitiveness and economic sovereignty," said **Jean-Marc Stenger, CEO of Societe Generale-FORGE**.*

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## About Bpifrance:

Bpifrance is the French national investment bank: it finances businesses – at every stage of their development – through loans, guarantees, equity investments and export insurances. Bpifrance also provides extra financial services (training, consultancy) to help entrepreneurs meet their challenges (innovation, export...).

For more information, please visit: <https://www.bpifrance.com/>

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## About Societe Generale-FORGE:

Societe Generale-FORGE, an integrated and regulated subsidiary of the Societe Generale Group, is licensed as an investment firm and authorised to provide in the European Economic Area MiFID II investment services and MiCA crypto-asset services under the supervision of the Autorité de Contrôle Prudentiel et de Résolution (ACPR) and the Autorité des Marchés Financiers, and authorised as an electronic money institution by the ACPR. Societe Generale-FORGE is the issuer of the EUR CoinVertible and USD CoinVertible, MiCA-compliant stablecoins.

Societe Generale-FORGE has built an open, secure and institutional-grade platform for digital asset trading, backed by bank-grade security and regulatory compliance. The digital solutions and assets developed by Societe Generale-FORGE are in line with the CAST open-source interoperability and security marketplace model.

For more information: [www.sgforge.com](http://www.sgforge.com) and [www.cast-framework.com](http://www.cast-framework.com).

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