

SOCIETE GENERALE-FORGE AND SWIFT MOVE FORWARD IN DIGITAL ASSET INTEROPERABILITY

Press release

Paris, 15 January 2026

Societe Generale-FORGE (SG-FORGE) and Swift reached a major step by successfully completing the seamless exchange and settlement of tokenized bonds in both fiat and digital currencies. The EUR CoinVertible issued by SG-FORGE is the first MiCA-compliant stablecoin natively compatible with Swift's interoperability capabilities, which orchestrated blockchain platforms and traditional systems. This collaboration represents a major step towards a new era of digital asset interoperability.

By collaborating for several years with major financial market players as well as public institutions, SG-FORGE actively contributes to the deployment of a secure and interoperable framework for crypto-assets. Its ambition is to develop innovative solutions that bridge traditional systems and the crypto-asset ecosystem.

Building on the European Central Bank (ECB) work about experiments on interbank Central Bank Digital Currency, SG-FORGE and Swift carried out an initiative to unlock the benefits of digital finance. This collaboration successfully completed **the exchange and settlement of tokenized bonds, integrating both fiat currencies and stablecoins** as settlement, with Swift playing an orchestration role across blockchain platforms and existing payment systems.

It has demonstrated the **feasibility of key market operation use cases: issuance, delivery-versus-payment (DvP) settlement, coupon payments, and redemption**. SG-FORGE notably provided its open-source standard CAST(*), including its security token, and **its MiCA-compliant EUR CoinVertible stablecoin, the first on-chain settlement asset natively compatible with Swift's interoperability capabilities**.

By successfully completing all settlement flows over Swift, this initiative showed that tokenized bonds can leverage existing payment infrastructures, enabling financial institutions and corporates to benefit from faster settlements and secure, compliant operational processes through the integration of ISO 20022 standards.

*“This milestone demonstrates how collaboration and interoperability will shape the future of capital markets. By proving that Swift can orchestrate multi-platform tokenized asset transactions, we’re paving the way for our customers to adopt digital assets with confidence, and at scale. It’s about creating a bridge between existing finance and emerging technologies,” said **Thomas Dugauquier, Tokenised Assets Product Lead at Swift**.*

*“By collaborating with Swift, SG-FORGE foster the adoption of efficient, fast, and secure payment solutions for corporates and financial institutions, leveraging on distributed ledger technology (DLT) and EUR CoinVertible as the reference stablecoin,” said **Jean-Marc Stenger, CEO of SG-FORGE**.*

Tested with participating banks, this landmark trial is part of a broader series of digital asset and currency use cases led by Swift. In September last year, Swift announced it would be working with more than 30 global banks – including Societe Generale and SG-FORGE – on the development of a [shared digital ledger based on blockchain](#), which will initially focus on enabling real-time, 24/7 cross-border payments.

(*) [CAST](#) or *Compliance Architecture for Security Tokens* is an open-source framework for security tokens on blockchain.

Press contacts:

Amandine Grison_ +33 1 41 45 92 40_ amandine.grison@socgen.com
Sarah Cohen Lippe_ +33 1 58 98 51 91_ sarah.cohen-lippe@socgen.com

Societe Generale-FORGE

Societe Generale-FORGE, an integrated and regulated subsidiary of the Societe Generale Group, is licensed as an investment firm and authorised to provide in the European Economic Area MiFID II investment services and MiCA crypto-asset services under the supervision of the Autorité de Contrôle Prudentiel et de Résolution (ACPR) and the Autorité des Marchés Financiers, and authorised as an electronic money institution by the ACPR. Societe Generale-FORGE is the issuer of the EUR CoinVertible and USD CoinVertible, MiCA-compliant stablecoins.

Societe Generale-FORGE has built an open, secure and institutional-grade platform for digital asset trading, backed by bank-grade security and regulatory compliance. The digital solutions and assets developed by Societe Generale-FORGE are in line with the CAST open-source interoperability and security marketplace model.

For more information: www.sgforge.com and www.cast-framework.com.